



The FAT CAT® Account

- ✔ Designed for youth ages 11 and under
- ✔ Easy set up

The FAT CAT® Plan

Take advantage of FREE:

- ✔ 20 free self-service transactions
- ✔ 2 free full service transactions
- ✔ Electronic statements
- ✔ Deposits

The FAT CAT® Plan may be applied to a personal Chequing or Savings Account, where the youth is the owner. Only one plan per individual.

At age 12 this account automatically changes to a Smart Start Account.

All Credit Union ATM's are FREE of charge



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FAT CAT® Account Service Charges



Bonus Features

- FREE \$5 Membership
- Tour of our Credit Union
- Invitation to Annual Party with FAT CAT
- FAT CAT Birthday Card on your Birthday!

Sign up today & get your FAT CAT® Surprise Bag!

Transaction Fees

Self Service Transactions

Debit Card, Credit Union
ATM & internet banking **0.70**

NOTE: fees apply after exceeding
20 free self-service transactions

Full Service Transactions

(over the counter)
Cash withdrawal/in branch transfer **1.00**

NOTE: fees apply after exceeding
2 free self service transactions

Non Credit Union ATM transactions **3.00**



Introducing kids to money is fun! It is important to educate, motivate and empower children to become regular savers! Are your kids making the right decisions when it comes to the money they have?

- 1 Counting**
Introduce your child to money at an early age.
- 2 Allowance**
If giving your child an allowance, give them the money in small denominations. If the amount is \$5.00, give them 5 loonies and encourage them to deposit \$1.00 into their FAT CAT Account.
- 3 Value**
Your child will need to know the value of their money compared to the value of the things they would like to buy. They will learn firsthand the consequence of overspending.
- 4 Setting Goals**
Your child wants a new toy, but doesn't have enough money for it. Encourage saving for the new toy. When your child has reached their savings goal, take them shopping and let them pay the cashier. They will remember how good it feels to accomplish their goal.
- 5 Making Mistakes**
Offer advice but don't dictate what your child does with their money. While making their own spending decisions, mistakes may happen along the way. It's valuable for them to learn from these mistakes.
- 6 Grow your Savings**
Introduce your child to a savings account that will earn interest. Use a compound interest calculator online to show how money can grow over time.
- 7 Spending Decisions**
Emphasize the importance of using common sense when buying an item. Explain the difference between needs and wants.
- 8 Sharing**
Encourage your child to donate a portion of their allowance to charity. It teaches them that money can be used to help others, rather than only buying things for themselves. Remind them that every little bit counts.
- 9 Keeping Good Records**
A big step in your child's money management skills is knowing where their money is going. Keep their receipts and statements in a safe place.
- 10 Wish List**
Sit down together and make a wish list of the things your child wants to do with their money. Help them rank the list by discussing what's important about each wish.

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